	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed STARMONT Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Starmont High School Conference Room 3202 40th Street Arlington, IA 50606	**Date of Public Hearing: 4/8/2024**	**Time of Public Hearing: 06:30 PM**
Location of Notice on School Website: www.starmont.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	**Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025**	**Budget Year Proposed Property Tax Dollar Levy FY 2025**
General Fund Levy	1	2,382,133	2,382,133	2,360,274
Instructional Support Levy	2	326,519	326,519	321,011
Management	3	345,026	345,026	261,469
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	68,447	68,447	68,522
Regular Physical Plant and Equipment	6	99,321	99,321	100,992
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,221,446	3,221,446	3,112,268
		Current Year Final Property Tax Rate FY 2024	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025**	**Budget Year Proposed Property Tax Rate FY 2025**
Grand Total Levy Rate		10.70345	10.52634	10.16958
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000		585	471	-19.49
Commercial property with an Actual/Assessed Value of $100,000		585	471	-19.49

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

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