

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed STAR MONT Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: High School Conference Room	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: www.starmont.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,664,655	2,664,655	2,557,265
Instructional Support Levy	2	331,236	331,236	317,019
Management	3	197,531	197,531	197,717
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	74,007	74,007	410,292
Regular Physical Plant and Equipment	6	103,475	103,475	108,046
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,370,904	3,370,904	3,590,339
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		10.75041	10.29563	10.96584
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		510	537	5.29
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,216	2,509	13.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to recent legislation, the actual total property tax levy will decrease by an addl \$55,326 and the levy rate will decrease to approximately \$10.798. With a decrease in the general fund and instructional support levy, the increase in PPEL brings the total levy rate slightly above last years rate.